

Town of Braintree, Massachusetts
Fiscal Year 2010 General Fund Revenue and Budget Projections

Town of Braintree, Massachusetts
 Fiscal year 2010 Projected General Fund Revenue and Budget Summary

<u>Revenues:</u>	<u>Original (05/08)</u> <u>FY 2009</u>	<u>Projected</u> <u>FY 2010</u>	<u>Difference</u>	<u>Percentage</u>
Prior year tax levy	60,537,745	63,634,438	3,096,693	
Add 2 1/2 %	1,513,444	1,590,861	77,417	
New growth	750,000	850,000	100,000	
FY 2009 tax levy	62,801,189	66,075,299	3,274,111	
Less: Reservation for Abatements	(900,000)	(1,480,050)	(580,050)	
Net Tax Levy Available	61,901,189	64,595,250	2,694,061	4.35%
State Aid-Receipts	17,298,469	14,755,379	(2,543,090)	
Less Offsets	(66,611)	(50,645)	15,966	
Less Assessments	(4,026,681)	(4,106,584)	(79,903)	
Net State Aid	13,205,177	10,598,150	(2,607,027)	-19.74%
Local Receipts	12,187,713	12,020,000	(167,713)	-1.38%
Total Revenue	87,294,079	87,213,400	(80,679)	-0.09%
Other Financing Sources:				
Budgeted transfer from Golf	50,943	64,074	13,131	
Overlay Surplus	250,000	123,653	(126,347)	
Waterways fund for Harbormaster budget	5,115	4,100	(1,015)	
Sale of Cemetery Lots for Cemetery budget	22,000	22,000	-	
Budgeted transfer from Water/Sewer	94,495	227,156	132,661	
Quinn Bill (subject to state funding)	-	351,777	351,777	
Bond premium / non recurring revenue thru free cash	-	800,000	800,000	
Total Other Financings Sources	422,553	1,592,760	1,170,207	276.94%
Total Revenue and Other Financing Sources	87,716,632	88,806,160	1,089,528	1.24%
Department Requests	(87,476,632)	(87,806,160)	(329,528)	0.38%
Other Financing Uses:				
Snow and Ice deficit-FY 09	-	(1,000,000)	(1,000,000)	
Snow and Ice deficit-FY 08	(240,000)	-	240,000	
Current Year Transfer from Overlay Surplus	-	-	-	
To be raised on FY 2009 / 2010 recap.	(240,000)	(1,000,000)	(760,000)	
Total-Other Financing Uses	(240,000)	(1,000,000)	(760,000)	316.67%
Total Department Requests and Other Financing Uses	(87,716,632)	(88,806,160)	(1,089,528)	1.24%
Budgetary Surplus/(Shortfall)	(0)	(0)		