

Town of Braintree, Massachusetts
Fiscal year 2014 Projected General Fund Revenue and Budget Summary

		Original FY 2013	Proposed FY 2014	2014-less 2013 Difference	Percentage
Revenues:					
Prior year tax levy		71,781,979	74,428,465	2,646,486	
Add 2 1/2 %		1,794,549	1,860,712	66,163	
New growth		900,000	880,000	(20,000)	
FY Tax Levy		74,476,528	77,169,177	2,692,649	
Less: Reservation for Abatements		(1,100,000)	(1,100,000)	-	
Net Tax Levy Available		73,376,528	76,069,177	2,692,649	3.67%
State Aid-Receipts	A	18,911,822	19,118,471	206,649	
Less Offsets		(62,033)	(62,705)	(672)	
Less Assessments	A	(3,499,612)	(3,601,857)	(102,245)	
Net State Aid		15,350,177	15,453,909	103,732	0.68%
A= includes supplemental appropriation of additional state aid					
Local Receipts		12,285,491	14,255,950	1,970,459	16.04%
Total Revenue		101,012,196	105,779,036	4,766,840	4.72%
Other Financing Sources:					
Budgeted transfer from Golf fund		56,390	71,275	14,885	
Overlay Surplus		150,000	225,000	75,000	
Waterways fund for Harbormaster budget		4,350	4,350	-	
Sale of Cemetery Lots for Cemetery budget		22,000	22,000	-	
Budgeted transfer from Water/Sewer fund		348,244	461,678	113,434	
Municipal Building Insurance Fund		100,000	100,000	-	
Total Other Financings Sources		680,984	884,303	203,319	29.86%
Total Revenue and Other Financing Sources		101,693,180	106,663,339	4,970,159	4.89%
Department Requests		(101,099,474)	(106,663,339)	(5,563,865)	5.50%
Other Financing Uses:					
Supplemental Appropriation	A	(593,706)	-	593,706	
To be raised on fiscal year recap.		(593,706)	-	593,706	
Total-Other Financing Uses		(593,706)	-	593,706	-100.00%
Total Department Requests and Other Financing		(101,693,180)	(106,663,339)	(4,970,159)	4.89%
Budgetary Surplus/(Shortfall)		(0)	(0)	(0)	

A= includes supplemental appropriation of additional state aid

Town of Braintree, Massachusetts
Fiscal year 2014 Projected Water-Sewer and Golf Revenue and Budget Summary

Revenues:	Original FY 2013	Proposed FY 2014	2014-less 2013 Difference	Percentage
Water-Sewer				
Receipts from customers and users	14,275,268	15,261,487	986,219	6.91%
Retained Earnings	1,200,000	400,000	(800,000)	-66.67%
Water Sewer Rehabilitation Fund	68,846	68,846	-	0.00%
Operating Budget for FY	<u>(15,544,114)</u>	<u>(15,730,333)</u>	<u>(186,219)</u>	1.20%
	-	-	-	
Retained Earnings 7/1/11 balance available	3,480,680			
Less Appropriated capital budget FY 2012	(35,000)			
Less Appropriated operating budget FY 2013	<u>(1,200,000)</u>			
Retained Earnings available	<u><u>2,245,680</u></u>			
Retained Earnings 7/1/12 balance available		3,023,225		
Less Appropriated capital budget FY 2013		(65,000)		
Less Appropriated operating budget FY 2014		<u>(400,000)</u>		
Retained Earnings available		<u><u>2,558,225</u></u>		
Golf				
Receipts from customers and users	1,347,582	1,479,006	131,424	9.75%
	-	-	-	
Operating Budget for FY	<u>(1,347,582)</u>	<u>(1,479,006)</u>	<u>(131,424)</u>	
	-	-	-	
Retained Earnings 7/1/11 balance available	152,853			
Less Appropriated capital budget FY 2012	<u>(32,000)</u>			
Retained Earnings available	<u><u>120,853</u></u>			
Retained Earnings 7/1/12 balance available		111,960		
Less Appropriated supplemental operations FY 2013		<u>(55,000)</u>		
Retained Earnings available		<u><u>56,960</u></u>		

Town of Braintree, Massachusetts
Fiscal year 2014 Projected Community Preservation Act Revenue and Budget Summary

Revenues:	Original FY 2013	Proposed FY 2014	2014-less 2013 Difference	Percentage
Community Preservation Act Fund				
Annual Revenues and Available Funds				
Receipts from Surcharge	503,361	590,137	86,776	17.24%
Receipts from State Trust fund	144,139	138,178	(5,961)	-4.14%
Receipts from other interest and gifts	7,500	9,000	1,500	20.00%
		-	-	
Operating Budget for FY	655,000	737,315	82,315	
Appropriations and Reservations				
Community Housing	75,000	90,000		
Open Space	75,000	90,000		
Historic Preservation	75,000	90,000		
Undesignated Budget Reserve	400,000	400,000		
Administrative and Operating Expense	30,000	35,000		
Total FY 2013 voted	655,000			
Total Proposed for FY 2014 Vote		705,000		