

# Town of Braintree

## Investment Performance "Flash" Report

Periods Ending 2/28/2009



Target Weight	Weight in Fund		Annualized Returns							Ending Market Value
			Last Month	Last 3 Months	Year to-Date	Last Year	Three Years	Five Years		
100.0%	100.0%	<b>Composite</b>	-4.7%	-5.1%	-8.0%	-25.0%	-4.8%	0.7%	\$98,514,163	
		<b>Composite w/o Operating Cash</b>	-4.8%	-5.2%	-8.1%	-25.7%	n/a	n/a	\$97,458,754	
		<i>Allocation Index</i>	-4.1%	-5.9%	-7.8%	-22.0%	-3.5%	1.4%		
		<i>Policy Index</i>	-5.4%	-7.7%	-9.9%	-25.0%	-5.0%	0.1%		
25.0%	17.8%	<b>Total Domestic Equity</b>							\$17,493,078	
25.0%	17.8%	<b>SSGA S&amp;P 500 Fund</b>	-10.6%	-17.2%	-18.1%	-43.2%	-15.1%	-6.6%	\$17,493,078	
		<i>S&amp;P 500 Index</i>	-10.7%	-17.3%	-18.2%	-43.3%	-15.1%	-6.6%		
14.0%	10.9%	<b>Total International Equity</b>							\$10,761,113	
14.0%	10.9%	<b>The Boston Company Int'l Value Fund</b>	-11.0%	-12.8%	-18.5%	-43.6%	-13.9%	-2.4%	\$10,761,113	
		<i>EAFE After Tax Index</i>	-10.3%	-14.2%	-19.1%	-50.2%	-15.3%	-3.3%		
37.0%	45.5%	<b>Total Domestic Fixed Income</b>							\$44,796,805	
15.0%	20.2%	<b>SSGA Barclays Capital Aggregate Fund</b>	-0.4%	2.4%	-1.3%	2.1%	5.0%	4.0%	\$19,914,604	
		<i>Barclays Aggregate Index</i>	-0.4%	2.4%	-1.3%	2.1%	4.9%	4.0%		
22.0%	25.3%	<b>Loomis Sayles Investment Grade Fixed Income Fund</b>	-2.1%	5.4%	-1.9%	-13.6%	1.4%	3.5%	\$24,882,201	
		<i>Barclays Gov't Credit Index</i>	-0.8%	2.1%	-2.4%	0.7%	4.7%	3.7%		
15.0%	14.4%	<b>Total Global Asset Allocation</b>							\$14,183,613	
15.0%	14.4%	<b>PRIM Balanced</b>	-5.2%	-8.1%	-9.1%	-33.5%	-6.7%	n/a	\$14,183,613	
		<i>Global Balanced Index**</i>	-6.6%	-8.1%	-12.7%	-27.4%	-4.3%	0.2%		
5.0%	5.7%	<b>Total Hedge Funds</b>							\$5,627,234	
5.0%	5.7%	<b>PRIM Hedge Fund</b>	0.0%	-0.3%	1.3%	-16.2%	n/a	n/a	\$5,627,234	
		<i>HFRI Fund of Funds Index</i>	-0.3%	-0.6%	0.5%	-19.3%	-2.2%	1.6%		
4.0%	4.2%	<b>Total Real Estate</b>							\$4,136,005	
4.0%	4.2%	<b>PRIM R/E</b>	-2.7%	-12.2%	-5.1%	-19.8%	2.0%	11.2%	\$4,136,005	
		<i>NCREIF Property Index*</i>	0.0%	-8.3%	0.0%	-6.5%	8.1%	11.7%		
0.0%	0.5%	<b>Cash</b>	0.1%	0.2%	0.2%	2.2%	4.2%	3.5%	\$460,906	
		<i>90 Day U.S. T-Bill Index</i>	0.0%	0.0%	0.0%	1.4%	3.7%	3.2%		
0.0%	1.1%	<b>Operating Cash</b>							\$1,055,409	

Note: Results for periods longer than one year are annualized. \*Returns updated on a quarterly basis.

\*\* Global Balanced Benchmark: (50% EAFE) (50% WGBI).

Gross of Fees



"Advancing Your Investments"