

Town of Braintree

Investment Performance "Flash" Report

Periods Ending 6/30/2009



| Target Weight | Weight in Fund | | Annualized Returns | | | | | | Ending Market Value |
|---------------|----------------|---|--------------------|---------------|--------------|-----------|-------------|------------|---------------------|
| | | | Last Month | Last 3 Months | Year to-Date | Last Year | Three Years | Five Years | |
| 100.0% | 100.0% | Composite | 0.3% | 11.1% | 5.4% | -12.7% | -0.8% | 3.4% | \$109,754,087 |
| | | Composite w/o Operating Cash | 0.3% | 11.2% | 5.3% | -13.4% | n/a | n/a | \$108,874,468 |
| | | <i>Allocation Index</i> | 0.1% | 8.3% | 2.9% | -11.7% | -0.2% | 3.6% | |
| | | <i>Policy Index</i> | 0.2% | 10.2% | 3.4% | -12.6% | -0.6% | 2.9% | |
| 25.0% | 20.1% | Total Domestic Equity | | | | | | | \$22,058,688 |
| 25.0% | 20.1% | SSGA S&P 500 Fund | 0.2% | 15.9% | 3.2% | -26.1% | -8.2% | -2.2% | \$22,058,688 |
| | | <i>S&P 500 Index</i> | 0.2% | 15.9% | 3.2% | -26.2% | -8.2% | -2.2% | |
| 14.0% | 13.1% | Total International Equity | | | | | | | \$14,393,246 |
| 14.0% | 13.1% | The Boston Company Int'l Value Fund | -0.5% | 25.4% | 9.0% | -21.8% | -6.5% | 2.7% | \$14,393,246 |
| | | <i>EAFE After Tax Index</i> | -0.6% | 25.4% | 8.0% | -31.4% | -8.0% | 2.3% | |
| 37.0% | 42.5% | Total Domestic Fixed Income | | | | | | | \$46,615,555 |
| 15.0% | 16.6% | SSGA Barclays Capital Aggregate Fund | 0.6% | 1.8% | 1.9% | 6.1% | 6.5% | 5.0% | \$18,271,333 |
| | | <i>Barclays Aggregate Index</i> | 0.6% | 1.8% | 1.9% | 6.1% | 6.4% | 5.0% | |
| 22.0% | 25.8% | Loomis Sayles Investment Grade Fixed Income Fund | 1.7% | 11.5% | 11.9% | 0.0% | 5.9% | 6.7% | \$28,344,222 |
| | | <i>Barclays Gov't Credit Index</i> | 0.9% | 1.9% | 0.6% | 5.3% | 6.2% | 4.8% | |
| 15.0% | 14.6% | Total Global Asset Allocation | | | | | | | \$15,974,833 |
| 15.0% | 14.6% | PRIM Balanced | -0.6% | 11.6% | 2.4% | -24.2% | -3.7% | n/a | \$15,974,833 |
| | | <i>Global Balanced Index**</i> | -0.1% | 12.1% | 2.9% | -13.1% | 0.4% | 3.7% | |
| 5.0% | 5.3% | Total Hedge Funds | | | | | | | \$5,847,295 |
| 5.0% | 5.3% | PRIM Hedge Fund | 1.1% | 3.9% | 5.3% | -14.0% | n/a | n/a | \$5,847,295 |
| | | <i>HFRI Fund of Funds Index</i> | 0.4% | 4.9% | 5.3% | -15.2% | -1.1% | 2.6% | |
| 4.0% | 3.6% | Total Real Estate | | | | | | | \$3,970,445 |
| 4.0% | 3.6% | PRIM R/E | -4.7% | 1.4% | -8.9% | -24.0% | -2.2% | 8.8% | \$3,970,445 |
| | | <i>NCREIF Property Index*</i> | 0.0% | 0.0% | -7.3% | -15.2% | 2.8% | 8.8% | |
| 0.0% | 0.0% | Cash | 0.1% | 0.2% | 0.4% | 1.4% | 3.7% | 3.5% | \$14,406 |
| | | <i>90 Day U.S. T-Bill Index</i> | 0.0% | 0.1% | 0.1% | 1.0% | 3.2% | 3.2% | |
| 0.0% | 0.8% | Operating Cash | | | | | | | \$879,619 |

Note: Results for periods longer than one year are annualized. *Returns updated on a quarterly basis.

** Global Balanced Benchmark: (50% EAFE) (50% WGBI).

Gross of Fees



"Advancing Your Investments"