

From: dlsgateway@dor.state.ma.us
To: [Sullivan, Paul](#); [Connolly, Robert](#); [Cusack, Robert](#); [O'Brien, Susan B.](#); [Sullivan, Elizabeth](#); [Walls, Barbara](#); cjisondi@bluehills.org; [Flaherty, Julia](#); lmackin@braintree.ma.gov; emaglio@townofbraintree.gov; [Hume, Shannon L.](#); [Cimino, Susan M.](#); [Ringius, David](#); [Reynolds, Joseph](#); [Ryan Charles](#); [Boericke, Meredith](#); scobrien@braintree.ma.gov; mayor@braintree.ma.gov; [Lin, Mark](#); [Spellman Jr., Edward J.](#); dlsgateway@dor.state.ma.us
Cc: dimunahm@dor.state.ma.us
Subject: Notification of free cash approval - Braintree
Date: Monday, January 29, 2024 3:33:59 PM
Attachments: [FreeCashCertification.PDF](#)

CAUTION: This email was sent from an external source. Please be extra vigilant when replying, opening attachments or clicking links.

Massachusetts Department of Revenue Division of Local Services

Geoffrey E. Snyder, Commissioner
Sean R. Cronin, Senior Deputy Commissioner of Local Services

1/29/2024

NOTIFICATION OF FREE CASH APPROVAL - Town of Braintree

Based upon the un-audited balance sheet submitted, I hereby certify that the amount of available funds or "free cash" as of July 1, 2023 for the Town of Braintree is:

General Fund		\$11,912,508.00	
Enterprise Fund	CH 44 53F 1/2	\$494,865.00	Golf
Enterprise Fund	CH 44 53F 1/2	\$6,412,938.00	Water/Sewer
Enterprise Fund	CH 44 53F 1/2	\$646,062.00	Storm Water
Enterprise Fund	CH 44 53F 1/2	\$4,511.00	PEG

This certification is in accordance with the provisions of G. L. Chapter 59, §23, as amended.

Certification letters will be emailed to the mayor/manager, board of selectmen, prudential committee, finance director and treasurer immediately upon approval, provided an email address is reported in DLS' Local Officials Directory. Please forward to other officials as you deem appropriate.

Sincerely,



Deborah A. Wagner
Director of Accounts
Massachusetts Department of Revenue

This email and any attachments may contain information that has been classified as Confidential or Restricted if indicated as such. It is intended exclusively for the use of the individual(s) to whom it is addressed. If inappropriately disclosed, this information could seriously damage the mission, safety or integrity of an agency, its staff, or its constituents. This information may be protected by federal and state laws or regulations. Retransmission or forwarding of this email must only be done after receiving explicit written approval from the original sender of the email. The data must only be stored in encrypted format.

If you are not the intended recipient, you may not use, copy, distribute, or forward this message or contents to anyone. If you have received this email in error, please notify the sender immediately and delete the email from your email system.

General Fund Free Cash Projected Used and Balance

	Amount	Note
Certified Free Cash as of June 30, 2022	\$ 8,507,983.00	Per DOR Certification 01/2023
Adjust to June 30, 2022 Balance:		
Reserved for FY 2024 Budget	\$ (4,254,608.00)	Adopted Budget
FY 2023 Supplementals	\$ (609,569.70)	
Excess/Shortfall local receipts (CL#6)	\$ 6,185,487.00	FY23 DLS Closeout
Add actual revenues received but not estimated (CL#12)	\$ -	FY23 DLS Closeout
Excess/Shortfall cherry sheet receipts (CL #8)	\$ (87,866.00)	FY23 DLS Closeout
Add unencumbered/unexpended appropriations (CL #11)	\$ 4,196,739.00	FY23 DLS Closeout
Other adjustments for deferred revenue/miscellaneous	\$ (2,025,615.26)	FY23 DLS Closeout
Certified Free Cash as of June 30, 2023	\$ 11,912,550.04	Per DOR Certification 01/2024
Adjust to June 30, 2023 Balance:		
Reserved for FY 2025 Budget	\$ (1,500,000.00)	Payroll Reorganization Reserve
Reserved for FY 2025 Budget	\$ (921,000.00)	Temporary Funding for Municipal Empowerment Act
FY 2024 Supplementals	\$ (2,010,000.00)	Currently Filed Supplementals - CO 24-017
FY 2025 Reserve Transfer	\$ (4,000,000.00)	Funding Transferred for Stabilization Fund (8341)
Excess/Shortfall local receipts (CL#6)	\$ -	TBD
Add actual revenues received but not estimated (CL#12)	\$ -	TBD
Excess/Shortfall cherry sheet receipts (CL #8)	\$ -	TBD
Add unencumbered/unexpended appropriations (CL #11)	\$ -	TBD
Other adjustments for deferred revenue/miscellaneous	\$ -	TBD
Current Projected Free Cash as of June 30, 2024	\$ 3,481,550.04	