

Town of Braintree
General Fund Comparative Budgeted Revenues
(Comparing FY2024 and FY2025)

	Adopted	Proposed		
Recurring Revenue	FY 2024	FY 2025	\$Change	%Change
Net Tax Levy	\$ 110,776,684	\$ 113,814,189	\$ 3,037,504	2.7%
Local Aid Receipts	\$ 28,035,138	\$ 28,650,169	\$ 615,031	2.2%
Offsets	\$ (90,297)	\$ (87,884)	\$ 2,413	-2.7%
Assessments	\$ (4,954,588)	\$ (5,217,761)	\$ (263,173)	5.3%
Net Local Aid	\$ 22,990,253	\$ 23,344,524	\$ 354,271	1.5%
Local Receipts*	\$ 20,882,990	\$ 22,619,279	\$ 1,736,289	8.3%
Other Financing Sources	\$ 1,200,466	\$ 1,251,845	\$ 51,379	4.3%
Total Recurring Revenue	\$ 155,850,393	\$ 161,029,837	\$ 5,179,444	3.3%
Non-Recurring Revenue				
Overlay Surplus	\$ 300,000	\$ 300,000	\$ -	0.0%
Free Cash*	\$ 4,254,608	\$ 921,000	\$ (3,333,608)	-78.4%
Total Non-Recurring Revenue	\$ 4,554,608	\$ 1,221,000	\$ (3,333,608)	-73.2%
TOTAL GENERAL FUND REVENUE	\$ 160,405,001	\$ 162,250,837	\$ 1,845,836	1.2%

*The FY 2025 Proposed Budget calls for a transfer of \$921,000 in Free Cash to balance the budget. However, a Budget Motion provides that with the successful adoption of the Municipal Empowerment Act as filed by the Governor in January 2024 and the adoption by Town Council of the three local option section in the Act, the transfer would be repealed since new recurring Local Receipts would be generated.