

Town of Braintree, Massachusetts
Fiscal year 2018 Projected General Fund Revenue and Budget Summary

Revenues:	Original FY 2017	Proposed FY 2018	2018-less 2017 Difference	increase decrease
Prior year tax levy	81,885,297	85,172,830	3,287,533	
Add 2 1/2 %	2,047,132	2,129,321	82,189	
New growth (980,000 is 10 yr. avg.)	980,000	1,050,000	70,000	
FY Tax Levy	84,912,429	88,352,151	3,439,722	
Less: Reservation for Abatements	(1,150,000)	(1,175,000)	(25,000)	
Net Tax Levy Available	83,762,429	87,177,151	3,414,722	4.08%
State Aid-Receipts	22,355,551	23,422,805	1,067,254	
Less Offsets	(47,084)	(47,404)	(320)	
Less Assessments	(3,635,627)	(4,075,342)	(439,715)	
Net State Aid	18,672,840	19,300,059	627,219	3.36%
Local Receipts	18,459,819	18,969,000	509,181	2.76%
Total Revenue	120,895,088	125,446,210	4,551,122	3.76%
Other Financing Sources:				
Budgeted transfer from Golf fund	78,485	84,113	5,628	
Overlay Surplus	100,000	250,000	150,000	
Waterways fund for Harbormaster budget	5,200	9,700	4,500	
Sale of Cemetery Lots for Cemetery budget	22,000	22,000	-	
Budgeted transfer from Water/Sewer fund	582,019	600,118	18,099	
town owned land	441,515	123,554	(317,961)	
Municipal Building Insurance Fund and other	152,622	96,736	(55,886)	
Total Other Financings Sources	1,381,841	1,186,221	(195,620)	-14.16%
Total Revenue and Other Financing Sources	122,276,929	126,632,431	4,355,502	3.56%
Other Financing Uses:				
Supplemental Appropriation	-	-	-	
To be raised on fiscal year recap.	-	-	-	
Total-Other Financing Uses	-	-	-	
Total Department Requests and Other Financing Uses	(122,276,929)	(126,632,431)	(4,355,502)	3.56%
Budgetary Surplus/(Shortfall)	-	-	-	

Town of Braintree, Massachusetts
Fiscal year 2018 Projected Water-Sewer and Golf Revenue and Budget Summary

Revenues:	Original FY 2017	Proposed FY 2018	2018-less 2017 Difference	Percentage
Water-Sewer				
Receipts from customers and users	17,270,439	17,878,818	608,379	3.52%
Retained Earnings	-	-	-	
Water Sewer Rehabilitation Fund	103,694	103,694	-	0.00%
Operating Budget for FY	<u>(17,374,133)</u>	<u>(17,982,512)</u>	<u>(608,379)</u>	3.50%
	-	-	-	
Retained Earnings 7/1/15 balance available	2,292,780			
	-			
Less Appropriated operating budget FY 2017	<u>-</u>			
Retained Earnings available	<u>2,292,780</u>			
Retained Earnings 7/1/16 balance available		3,762,324		
Less Appropriated operating budget FY 2018		-		
Less Appropriated supplemental FY 2017		-		
Retained Earnings available		<u>3,762,324</u>		
Golf				
Receipts from customers and users	1,493,763	1,577,452	83,689	5.60%
General fund subsidy	-	-	-	
Operating Budget for FY	<u>(1,493,763)</u>	<u>(1,577,452)</u>	<u>(83,689)</u>	5.60%
	-	-	-	
Retained Earnings 7/1/15 balance available	66,592			
Less Appropriated supplemental operations FY 2016	<u>(66,592)</u>			
Retained Earnings available	<u>-</u>			
Retained Earnings 7/1/16 balance available		247,850		
Town subsidy from General fund		-		
Less Appropriated supplemental FY 2017		<u>(231,768)</u>		
Retained Earnings available		<u>16,082</u>		

Fiscal year 2018 Projected Community Preservation Act Revenue and Budget Summary

<u>Revenues:</u>	<u>Original FY 2017</u>	<u>Proposed FY 2018</u>	<u>2018-less 2017 Difference</u>	<u>Percentage</u>
Community Preservation Act Fund				
Annual Revenues and Available Funds				
Receipts from Surcharge	685,632	676,992	(8,640)	-1.26%
Receipts from State Trust fund	130,264	101,549	(28,715)	-22.04%
Receipts from other interest and gifts	29,000	41,250	12,250	42.24%
	-	-	-	
Operating Budget for FY	<u>844,896</u>	<u>819,791</u>	<u>(25,105)</u>	
Appropriations and Reservations				
Community Housing	95,000	95,000		
Open Space	95,000	95,000		
Historic Preservation	95,000	95,000		
Undesignated Budget Reserve	450,000	450,000		
Administrative and Operating Expense	40,000	35,000		
	<u>775,000</u>	<u>770,000</u>		
Total FY 2017 voted				
Total Proposed for FY 2018 Vote		770,000		
Other- unappropriated , unreserved		49,791		