TOWN OF BRAINTREE

IN COUNCIL

ORDER NO: 10 018 DATE: February 18, 2010

ORDERED: Mayor

Borrowing Authorization – General Municipal Purposes

UPON THE REQUEST OF HIS HONOR, MAYOR SULLIVAN, THE TOWN OF BRAINTREE, THROUGH THE BRAINTREE TOWN COUNCIL, HAS AUTHORIZED THE BORROWING OF THE FOLLOWING AMOUNT:

That the sum of Three Million Forty Thousand Dollars (\$3,040,000) be appropriated to pay for the costs of the following capital projects, including the payment of all other costs incidental and related thereto:

Project	<u>Amount</u>	Authorizing Statute
School Building Repairs	\$700,000	Ch. 44, s. 7(3A)
Roadway Resurfacing	\$850,000	Ch. 44, s. 7(6)
Roadway Reconstruction	\$850,000	Ch. 44, s. 7(5)
Police HVAC Repairs	\$640,000	Ch. 44, s. 7(3A)

Further, that the amounts indicated above for each project are estimates and that the Mayor is authorized to allocate more funds to any one or more of such projects, and less to others, so long as, in the judgment of the Mayor, each of the projects described above can be completed within the total appropriation made by this Order; that to meet this appropriation, the Treasurer/Collector, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to the authorizing statutes described above, or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor.

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Passed in Council: March 16, 2010 Presented to Mayor: March 17, 2010

A True Copy, Attest:

Joseph F. Powers, Town Clerk

Date Approved

Joseph C. Sullivan, Mayor

YEAS: <u>Bowes</u>, Clifford, <u>DeNapoli</u>, Dingee, Joyce, <u>Kokoros</u>, <u>Mullaney</u>, <u>Powers</u>, <u>Ryan</u>

NAYS: Bowes, Clifford, DeNapoli, Dingee, Joyce, Kokoros, Mullaney, Powers, Ryan

ABSENT: Bowes, Clifford, DeNapoli, Dingee, Joyce, Kokoros, Mullaney, Powers, Ryan