



Braintree Town Council

ORDER NO: 22 017

DATE FILED: MARCH 15, 2022

REQUEST OF: THE MAYOR

UPON THE REQUEST OF HIS HONOR, THE MAYOR, THE TOWN OF BRAINTREE, THROUGH THE BRAINTREE TOWN COUNCIL, IT IS SO ORDERED:

That the Town Council authorize the Mayor to enter into a Tax Increment Financing Agreement pursuant to Massachusetts General Law chapter 23A with HRP Wood Road, LLC and TEI Biosciences for property located at 400 Wood Road, shown on Assessors' Map 2053C, Lot 1F, for a period of fifteen (15) years with an exemption on the new incremental investment of twenty five percent (25%) each year, and submission of the same for approval to the Economic Assistance Coordinating Council.

YEAS: Boericke, Flaherty, Hume, Mackin, Maglio, O'Brien, Reynolds, Ryan

NAYS: NONE

ABSENT: Ringius

PASSED IN COUNCIL: APRIL 5, 2022

PRESENTED TO MAYOR: APRIL 7, 2022

A True Record, Attest:

4-7-2022

Date Approved

James M. Casey
James M. Casey, Town Clerk

Charles C. Kokoros
Charles C. Kokoros, Mayor